

GOA, DAMAN & DIU

**SALES
TAX
MANUAL**

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Foreword

In a democratic country of ours, we are committed to progressive reforms for the welfare of millions of our country-men. Taxation has, therefore, constituted basic structure of our development oriented economy as it is only through various taxes that we are able to raise our revenue through effective tax structure for realising welfare measures to make the living of our people more comfortable and meaningful.

Sales tax is one of the taxes in our country which is concerned with the day to day needs of the common man. We introduced Sales Tax in this territory as far back as 1964 as it forms the main source of revenue for the Government. We have a sizeable number of registered dealers in this territory from whom Sales Tax is collected to the extent of over Rs : 35 crores. It is however, found that many of the provisions of the Act are not adequately known to the common dealer who need to be properly informed and educated on various procedures in simple language so that they may not be misled.

The effort of Shri V. B. Prabhu Verlekar - a leading Chartered Accountant in bringing out the Goa, Daman and Diu Sales Tax Manual, a publication first of its kind, to educate the members of trade and commerce on various provisions of the Act and their obligations to the Tax Enforcing Authority together with the details of penal provisions to meet the ends of justice in case of defaulters, is commendable.

This publication, in fact fulfils the long felt professional need of the business communities and also the sales tax practitioners.

I congratulate Shri. Verlekar on his successful writing of this publication and look forward to Shri. Verlekar to bring out many more similar publications on various Tax Laws for the benefit of the common man of this territory.

Panaji - Goa.
15th October, 1985.

Pratapsingh Rane
CHIEF MINISTER
GOA, DAMAN & DIU

Foreword

I have great pleasure in writing this Foreword to Shri V. B. Prabhu Verlekar's commentary on the Goa, Daman & Diu Sales Tax Laws.

Laws governing indirect taxes in general and sales tax in particular are acquiring increasing complexities and assuming more and more importance in these days. Chartered Accountants also play an increasing role in these fields.

I compliment Shri Verlekar for his efforts in bringing out this volume, which clearly reflects his rich professional experience and academic bent of mind.

I have no doubt that this publication will prove to be an extremely useful guide to all those who have to deal with this branch of law in the Union Territory of Goa, Daman & Diu.

New Delhi - 110002
4th October, 1985

P. A. Nair
PRESIDENT
The Institute of
Chartered Accountants of India

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Preface

This is the first and the only comprehensive book on Goa, Daman and Diu Sales Tax Laws as amended upto 30th September, 1985 with Act, Rules, Notifications, Court Judgments and other useful information with notes and comments.

The economics of limited circulation due to the smallness of this territory is going to make difficult to make both ends meet. However, this book is written to fill a need of trade and industry to which I owe so much.

Every possible effort has been made by me to make the book handy and a real guide to dealers, consultants and tax administrators. I am confident that this book will prove to be extremely useful.

While writing this book, I have gone through the Sales Tax Laws of most of our other States and I find that the Goa, Daman and Diu Sales Tax Act is comparatively simpler. A dealer with little working knowledge of sales tax laws can himself represent in assessment proceedings. An attempt is therefore made to keep the language and presentation style as simple as possible, so that anyone who has anything to do with the sales tax can deal with it himself directly.

It would not have been possible for me to bring out this book in spite of my best wishes and efforts without the active help of Shri. S. V. S. Usgaonkar, retired Sales Tax Officer, who has guided me through out and has gone through the manuscript with meticulous care. The Officials of the Sales Tax Department

have cooperated with us in providing timely information on various amendments to make this book upto date. Shri. Ashok, Ramesh and Shashi Pai Raikar of Ashok Printing Press, Vasco-da-Gama enthusiastically toiled for six months to do an excellent printing job. My entire office staff ungrudgingly bore with my irritating demands in different matters connected with the publication of this book.

I am really indebted and grateful to all of them.

This book has been blessed with the forewords by Shri. Pratapsingh Rane, Hon'ble Chief Minister of Goa, Daman and Diu and by Shri. P. A. Nair, President of the Institute of Chartered Accountants of India, New Delhi.

Lastly I am thankful to my wife Rasika and children Ashish and Tanya for allowing me to carry on with the work of this book after returning home, on the condition that I should acknowledge their names, as all authors do. This is their only contribution!

Dear readers, I have done my best. I would appreciate your comments and suggestions, so that the same could be incorporated in future editions.

Panaji-Goa.
21st October, 1985.

V. B. Prabhu Verlekar

